

COURT ORDERED MAINTENANCE PAYMENTS

Inflation: Press Release from Cabinet Office 12/07/2021

Following the information provided by the Cabinet Office on the 12th July 2021 <https://www.gov.im/news/2021/jul/12/inflation-data-correction/> (information overleaf) we advise the RPI indices for the period July 2020 till April 2021 have been recalculated. This means the RPI increase notifications sent from this office were correct at the time of issue, but as the figures have been adjusted and backdated the RPI increases applied are no longer applicable and require a review.

What this means:

The Finance, Maintenance Department will review all files affected that had an RPI increase applied with rates for the months September 2020 through to June 2021.

If you receive maintenance payments (Payee)

If your Court Order has an RPI increase, this will be recalculated and adjusted on our system and reduced to the correct rate to avoid any further overpayment. Notification of the new rate will be sent to you together with an account status.

If you make maintenance payments (Payer)

RPI increases will be recalculated and adjusted on our system and reduced to the correct rate to avoid any further overpayment. You should adjust your payments accordingly to the directions within your letter from the Finance, Maintenance Office.

What do you need to do:

You do not need to do anything. The Finance, Maintenance Office will issue a letter advising you of the adjusted rate.

Contact us:

Should you need to contact us please email maintenance@courts.im

Inflation data correction

Monday, 12 July 2021

The production of the May 2021 inflation report was delayed due to an error being identified and corrected relating to the calculation which impacts on both CPI and RPI inflation.

The formula error happened in July 2020, occurring only once, to an item in the Recreation and Culture sub category within CPI and Leisure Goods within RPI.

The May 2021 report includes the corrected rates of inflation and index values from July 2020 through to May 2021.

The impact upon the rates of inflation between what was originally published and the correct rate is shown below:

	CPI		RPI	
	Originally Published	Corrected	Originally Published	Corrected
Jul-20	0.1	-0.2	2.7	0.5
Aug-20	0.1	-0.3	3.8	1.0
Sep-20	-1.3	-1.7	2.4	-0.4
Oct-20	-0.3	-0.7	2.9	0.3
Nov-20	0.1	-0.3	1.5	0.4
Dec-20	0.1	-0.2	2.7	0.4
Jan-21	-0.6	-0.9	1.3	-0.3
Feb-21	-0.6	-1.0	1.8	-0.5
Mar-21	0.2	-0.2	2.7	0.4
Apr-21	1.2	0.8	4.3	1.5
May-21	N/A	3.5	N/A	4.5